108TH CONGRESS 1ST SESSION

S. 184

To amend section 401(b)(2) of the Higher Education Act of 1965 regarding the Federal Pell Grant maximum amount.

IN THE SENATE OF THE UNITED STATES

January 16, 2003

Mr. Dodd (for himself, Ms. Mikulski, Mr. Jeffords, Mrs. Murray, Ms. Landrieu, and Mr. Dayton) introduced the following bill; which was read twice and referred to the Committee on Health, Education, Labor, and Pensions

A BILL

To amend section 401(b)(2) of the Higher Education Act of 1965 regarding the Federal Pell Grant maximum amount.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. FEDERAL PELL GRANT MAXIMUM AMOUNT.
- 4 Section 401(b)(2) of the Higher Education Act of
- 5 1965 (20 U.S.C. 1070a(b)(2)) is amended—
- 6 (1) by redesignating subparagraph (B) as sub-
- 7 paragraph (C);
- 8 (2) by amending subparagraph (A) to read as
- 9 follows:

```
1
        "(A) Except as provided in subparagraph (B), the
 2
    amount of the Federal Pell Grant for a student eligible
 3
   under this part shall be—
             "(i) $6,700 for academic year 2004–2005;
 4
             "(ii) $7,600 for academic year 2005–2006;
 5
 6
             "(iii) $8,600 for academic year 2006–2007;
             "(iv) $9,600 for academic year 2007–2008;
 7
             "(v) $10,600 for academic year 2008–2009;
 8
 9
        and
             "(vi) $11,600 for academic year 2009–2010,
10
   less an amount equal to the amount determined to be the
12
    expected family contribution with respect to that student
   for that year."; and
13
14
             (3) by inserting after subparagraph (A) (as so
15
        amended) the following:
16
        "(B) If the Secretary determines that the increase
   from one academic year to the next in the amount of the
18
   maximum Federal Pell Grant authorized under subpara-
    graph (A) does not increase students' purchasing power
19
20
    (relative to the cost of attendance at an institution of high-
21
    er education) by at least 5 percentage points, then the
22
    amount of the maximum Federal Pell Grant authorized
   under subparagraph (A) for the academic year for which
```

- 1 the determination is made shall be increased by an amount
- 2 sufficient to achieve such a 5 percentage point increase.".

 \bigcirc